



**ANNUAL REPORT 2023**

---

**ESTABLISHED ON THE TRADITIONAL LAND OF THE BOON WURRUNG PEOPLE, THE SPBA WAS FORMED IN 1967 ON HUMBLE BEGINNINGS AT THE RED HILL SHOW GROUND CHICKEN SHED.**

Fast-forward to today, SPBA has over 2,500 members competing year round from a community level right through to the elite level from the Mornington to Sorrento region.

We maintain four indoor facilities, inclusive of seven courts, with the intention to increase to over ten in the coming years to cater for the growing demand.

**BY THE NUMBERS:**

- 2,500+ members
- 250,000+ visits annually
- 300 community teams
- 37 representative teams

**YOUR TEAM  
YOUR CLUB**

## OUR COMMITMENT TO OUR COMMUNITY

**VISION:**

To be the professional, progressive, and respected community-based Association on the Mornington Peninsula.

**MISSION:**

Provide a safe, fun, inclusive environment to ensure players, coaches, officials, and administrators of all abilities can maximise their full potential.

**VALUES:**

- Respect
- Inclusion
- Trust
- Enjoyment
- Excellence

**HOW:**

The SPBA have a clear vision of the future with our strategic plan, Our Game Plan 2025, providing the long-term framework for the development of sport. These objectives are to:

- Grow Participation
- Engage Community
- Operational Excellence
- Develop Facilities



# GENERAL MANAGERS REPORT

To Our Members,

It is with pride that I present the annual report of the Southern Peninsula Basketball Association. The past 12 months marked significant achievements, milestones and growth, and your commitment and passion have played a pivotal role in making it a success.

## KEY ACHIEVEMENTS & HIGHLIGHTS

**Strategic Roadmap:** We successfully implemented the first full year of our strategic plan, *Game Plan 2025*. Thanks to this strategy, our achievements including **59 new teams** and **16 new referees**.

**Refining Our Leadership:** Our team grew stronger with the inclusion of **Bianca Vernon** and **Tony Newsome** into the Referee Leadership Team. We also welcomed **Martin Ramos** as our Digital Media Coordinator, strengthening our digital presence.

**Governance and Sustainability:** A series of policies, procedures, and processes were introduced and refined, ensuring operations remain transparent, ethical and sustainable. We incorporated advanced financial metrics to provide better insight and management of our funds. As you will see in our treasurers report, an accumulation of \$37,660.79 has been put aside from the facility levy which is for future expansion. A further \$59,696 has been put aside under Capital Provisions which is for existing stadium upgrades.

**Facilities Expansion Project:** We secured a **\$7.8 million** election commitment from the Victoria Liberals. Currently, we are exploring a number of other avenues, including independent facility options. We also joined the Committee for the Mornington Peninsula, championing the interests and needs of our region.

**Peninsula Project:** In a collaborative approach, we partnered with Basketball Victoria, Western Port, and Mornington to explore the prospects and growth of basketball on the Mornington Peninsula.

**Community Celebrations:** We organized another set of successful community rounds, including **Indigenous Round**, **ANZAC Round** and **Women in Basketball Round** all celebrating our community.

**Female Participation Boost:** This year, we saw the highest levels and ratio of female participation in SPBA's history. We proudly are working to re-establish our female senior pathways, ensuring more opportunities for our athletes.

**Sponsorship Strategy:** A new approach has been implemented, aiming to provide maximum value to our community and business partners.

**Charity Partnership:** SPBA partnered with the **Lighthouse Foundation** as our official tournament charity, strengthening our commitment to social causes.

In closing, this year's achievements and successes are a testament to the unwavering dedication of our members, players, staff, and volunteers. We remain committed to fostering growth, inclusivity, and excellence in the years to come. Thank you for your continued support.

Warm regards,  
Ben White  
General Manager  
Southern Peninsula Basketball Association



# PRESIDENT'S REPORT

---

Dear Members

I am pleased to present the Southern Peninsula Basketball Association President's Report.

First and foremost, on behalf of the board, I would like to thank all players, coaches, team managers, officials, volunteers, staff, and all other members for your support over the past twelve months.

Secondly, I would like to thank my fellow board members for their support and guidance over the past 12 months. Each of you continue to provide meaningful insights and support that continues to make our association a great and exciting place to be around.

For SPBA, this year has been about ongoing change and ensuring that we were living our established values – Respect, Trust, Inclusive, Enjoyment and Excellence – alongside working towards our key objectives from our Strategic Plan.

At the end of the day, culture is not what you say, it is what you do.

Led by our General Manager, Ben White, and our Head of Basketball, Matt Brassler, I feel that we can proudly say that we have made considerable gains. Over this period, we have confirmed our commitment to the domestic competition and our junior representative program while delivering an increase in skill that will enhance the program for years to come.

Our Strategic Plan is built on the four key pillars of our association that we expect to lead us to ongoing sustained success:

- Participation
- Community
- Facilities
- Operational Excellence

Sub-Committees have now been established for each of these pillars and we are always looking for people to support these initiatives. If you are interested in helping us grow our association, please see Ben or any of our board.

Importantly, through these pillars we have provided new programs, have developed working relationships with other associations and seen record numbers of domestic and representative teams.

We continue to provide entry level access to the game through our commitment to the Sporting Schools program which we have successfully launched to almost all primary schools in our region. This cannot be achieved without the work of our people heading out there and sharing their passion for the game.

A reminder to everyone that we are a growing association, with young leadership in a growing community region. As we learn and adapt, we WILL NOT get everything right and we ask you to work with us – and alongside us – to provide a home for all members of the community to play and to thrive alongside their friends.





## **PRESIDENTS REPORT** cont.

---

Unfortunately, we have had several behavioural incidents that have had to be addressed over the past year. In many cases, it has been around junior sport. Please remember that sport is a place for fun and learning. Most people are not playing for national championships on a Saturday morning, let us all commit to having this place be a somewhere that memories are made now and into the future.

This is a very important message for our community and something that you will see communicated consistently over the next 12 months.

As players, parents, and volunteers we know that there have been trying times over this period with altered game times and later games than usual. This is due to our shortage of facilities across the Peninsula and while there are no quick answers here, I can honestly say that this is a constant topic of discussion, alongside government advocacy, and we are always exploring new avenues to solve this problem.

As Board members, we know that we should not be around forever, and it is our responsibility to ensure that the association is handed to the next custodians in as good of shape as possible. Our Operational Excellence pillar has been created to ensure that this is the case.

With a focus on Governance, process development and continual systems improvement our team are always working towards being able to provide a transparent and compliant business environment.

On a personal note, it is with sadness that I must advise of my resignation from the SPBA Board. As a family we have made the decision to move to regional Victoria which means that I will be vacating my presidency position at the conclusion of this AGM.


These past few years have been incredibly rewarding for me to work with our team and support the growth of our association out of the depths and uncertainty of COVID and into a position where we have delivered financial stability and an energy to our program that is built on values and structure that will give everyone an opportunity to play our game.

I would also like to give special thanks to our Life Members. Often not talked about enough, we have been able to re-establish their presence within our club and they have been a great asset to have alongside us to teach and inform of us of the challenges and celebrations of our past.

Thank you for your guidance and support for many of us during this time. And an even bigger thank you to our staff and board for ensuring that there is a willingness to listen, learn and grow to make our place better.

Thank you for everything. I will be watching – and supporting - from afar.

Travis Wright  
SPBA President



Hello to everyone in the SPBA family!

What an incredibly remarkable journey season 2022-23 has been for everyone involved. This season has been challenging, yet exceptionally rewarding. At the beginning of the season, our Junior Representative Program grew from 19 teams to 34. The growth in participation saw so many more athletes provided with an opportunity to participate in a sport that we all love, and for me personally, it was exciting to see so many new faces around the club. Admittedly, the larger number of teams had its challenges and there are areas in which we fell short as an association and learnt from. This season was an eye opener for us, and we believe that the work that was done this year has set us up for great success in the years to come. We have laid the foundations of a program that will allow all members to thrive in and we are excited to deliver an even bigger and better version of the program in 2023-24.

This season's Junior Representative Program saw 5 teams ranked in VJL 3 or higher and we also had 14 out of our 29 eligible teams make the VJBL Finals for their respective divisions, which are both incredible achievements. 6 of our teams were coached by Senior SPBA athletes which was a strong focus of ours as an association and will continue to be a focus while create a self-sustaining holistic program. Additionally, over 50 coaches within our VJBL and Domestic program were accredited with either a Club or Community Accreditation through us, in partnership with Basketball Victoria. The coaches have done an incredible job of introducing our athletes to the Sharks Style of Play and I am incredibly proud of the head start that they have given our athletes for the seasons ahead.

The High-Performance Program helped to improve many athletes and we saw over 40 athletes consistently wake up early to brave the freezing cold elements of Dromana Stadium. These athletes were determined to better themselves and compete against other like-minded athletes and the culture that they created epitomises what we want to see throughout the broader association.

## HEAD OF BASKETBALL REPORT

---

There were some great moments within the High-Performance Program, but none better than the Peninsula Sports Performance Athlete Combine which all participating athletes thoroughly enjoyed.

A meaningful accomplishment for us this season was our Youth League Programs. Combined, the Men's and Women's program saw 40 athletes involved that all have ties to our Junior Representative Program. These athletes are either current players, past players, or current coaches. We are determined to build sustainable pathways for Southern Peninsula athletes to compete in our Junior Representative Program and naturally work their way up to the Senior Teams. With so many young and promising athletes, our Senior Program is set for long term growth, development, and inevitable long-term success. This year, our senior athletes completed over 270 hours of volunteer work within the Association, including a variety of other grassroots programs. We are incredibly proud to see our senior athletes willingly give back to the younger generation and providing the youth positive role models to look up to and inspire to be like.

Lastly, another big focus of ours over the past 12 months has been to strengthen the link between our Domestic and Junior Representative Program. We have been able to strengthen our relationships with the Domestic Clubs and give more exposure to non-Shark players through grassroots programs. We were proud of the large number of Domestic players that we were able to reach every week and we believe it has had a positive influence throughout the Domestic Competition. We will continue to build pathways and relationships for everyone, regardless of skill level, to be a part of our club in a variety of ways.

I would like to express my gratitude to all and whole heartedly thank everyone that has had any involvement in the Association this year. We hope to welcome everyone back next season to continue your basketball journey's here at Southern Peninsula. For anyone that will not be returning, we wish you nothing but happiness and success for all your future endeavours and hope to see you somewhere on a basketball court soon!

Matt Brassler  
Head of Basketball





# COMPETITIONS REPORT

It brings me great pleasure to highlight the exceptional progress of our Community Domestic Competition. Both our Senior and Junior competitions have not only met our expectations but have surpassed them, experiencing growth particularly in our boys and girls junior teams.

Over the 12 months we saw an increase of 12% in our junior registrations. This growth was fairly evenly distributed between our boys and girls competitions. We introduced a dedicated U8 girls competition, replacing the mixed U8 games.

This development owes much to the collaborative efforts of our Community Domestic Clubs and the engaging programs offered by SPBA. We welcomed Mount Martha Basketball Club and South End Spirit Basketball Club to our association. We now offer, for convenience, TeamPay electronic payment app as an alternative to paying game fees at the counter.

Our Senior competition saw an impressive growth of 17% made up by a large influx of teams into our Monday Womens competition and the introduction of our new Mens Over 35 competition.

SPBA have also worked actively to develop our Club Participation Framework, Community Grading Guidelines and a Behavioural Technical Foul Policy. A centralised wait list has also been introduced, accessible to all clubs, to assist with building new and existing teams.

We have also seen strong growth in teams participating in our school holiday 3x3 events, with them being a popular competition for both teams from within and beyond our association. Additionally, SPBA successfully hosted 100 teams from across the state for our second Annual Domestic Tournament these past June school holidays. Our upcoming Representative Tournament is also set to grow yet again.

I would like to extend my gratitude to our Domestic Clubs and the exceptional volunteers who dedicate their time and effort to strengthen the growth of basketball for our members. Your contributions are invaluable in making basketball thrive in our community.

Nicole Sinclair  
Competitions Manager



# COMMUNITY ENGAGEMENT

---

Dear Members,

I am pleased to present our Community Engagement report for the 22-23 year.

## **Expanding Presence in Schools**

SPBA continues to strengthen its ties with local schools through our Sporting Schools initiative. We've made successful visits to 8 different schools and we are dedicated to maintaining a consistent presence here.

During Term 4 of 2022, our programs at Dromana Secondary and Rosebud Secondary experienced a significant increase in engagement. We're excited to continue offering basketball clinics at both schools, nurturing young talent and promoting our sport.

Moreover, in our ongoing commitment to community outreach, we established a two-day stall at Rosebud Plaza during the Term 2 School Holidays. This initiative provided us with a valuable opportunity to connect with our local community and raise awareness about our organization.

## **Empowering Domestic Clinics & Come and Try Sessions**

Our Academy Skills Sessions, led by our Big V Players, have been a resounding success among domestic clubs. In addition, our Hoop School Program has proven highly effective as a seamless transition from Aussie Hoops to Domestic Clubs. This streamlined pathway has been instrumental in nurturing young talent.

We've also been actively involved in coaching Come and Try Days for the majority of our Domestic Clubs, facilitating the seamless integration of new players into these clubs.

## **Diversity and Excellence: Girls Only Clinic & All Abilities Program**

Our dedication to inclusive engagement continues to yield remarkable results. In Term 1, we proudly introduced the All-Abilities Clinic, originally designed as a four-week program catering to individuals with disabilities. The overwhelming success and enthusiastic reception prompted us to extend the program to a remarkable 8 weeks.

Our Girls Only Clinic in Term 1 achieved significant triumph with an impressive turnout of 30 girls actively participating. These initiatives underscore our unwavering dedication to fostering diversity and excellence, not only in our programs but also in our School Holiday Camps.

Thank you for everyone's support in helping us grow the community through our sport.

Jade Odom  
Pathways Administrator



# REFEREES REPORT

---

Dear Members,

The year 2023 saw remarkable growth and progress for the Referee Department. With an influx of teams, especially on Saturdays, we've witnessed an expansion in our department.

At the outset of the year, we had a talented team of 45 referees. We are proud to announce that this number has grown to 61. The breakdown is as follows:

- 47 (77%) C grade referees with an enthusiastic average age of 15.
- 8 (13%) B grade referees, half of whom are under 18.
- 6 (10%) A grade referees.

Recognizing the importance of mentorship, we have been increasing our roster of Supervisors. While the number of senior referees has been a challenge, we remain committed to ensuring that our junior referees receive the guidance they deserve.

This year was also special in that I was able to join the Referee Leadership team and we welcomed Bianca Vernon as Elite Referee Development Officer, Daniel Munns continuing his excellent service as the Referee Administrator.

One of our significant achievements has been the drive to strengthen our foundation and elevate many of our referees to B grade. In our continuous pursuit of professional development, we organized a Trainee School in October 2022, adding 10 new C grade referees. Another session in February 2023 yielded 14 C grade and 7 B grade referees.

In recognising outstanding performances, we launched the 'Referee of the Month Award', generously sponsored by Jetty Road Pizza. Moreover, we're introducing Green Lanyards to signify referees under 18, in line with Child Safety protocols. This initiative is to foster a respectful environment, creating awareness amongst parents and coaches. Additionally, we addressed the need for clarity in the rules for U8 and U10 basketball. The Association rolled out a "calling" Matrix for these age groups, providing referees and coaches with a clear framework – a move that has been positively received.

Bianca's role in Referee Development has been pivotal, offering coaching to aspiring referees, laying down pathways encompassing various leagues. A special mention to Daniel Munns for his dynamic role in coordinating referee rosters, leading the introduction of our new rostering platform 'RefBook', and his continuous involvement in playing, refereeing, and supervising. Here's to a year of growth, learning, and striving for excellence!

Tony Newsome  
Referee Development Officer.



**RESPECT  
INCLUSIVE  
TRUST  
ENJOYMENT  
EXCELLENCE**

# CHILD SAFETY

Over the past 12 months, our organization has continued to prioritise the wellbeing of children and young people.

**1. Junior Referees - Green Lanyards:** To easily identify and provide additional support to our junior referees, we have introduced green lanyards. This visible indicator ensures that our community recognizes and respects the role of these young officials, fostering an environment of encouragement and protection.

**2. Appointment of Child Safety Officer:** We recognize the importance of having a dedicated role for child safety, and in line with this, Nicole Sinclair has taken on the role as our Child Safety Officer.

**3. Alignment with Basketball Victoria's New Child Safeguarding Policy:** Our Association previously had an independent Child Safety Policy. Over this year, in line with new Child Safety requirements, Basketball Victoria have established a Child Safeguarding Policy which we now adopt. We are committed to continue demonstrating the highest standards of child safety, ensuring that our practices are up-to-date and in compliance with the latest guidelines.

**4. Implementation of video technology:** Recognising the risks and rewards of video in sport, we have adopted the Glory League system. This platform not only provides world class technology for our participants, but it controls the use of video recording within our facilities and provides us with a means to investigate any incidents.

Our journey to maintain a safe environment is demonstrated every day through our values. We welcome and encourage the community to provide feedback to the Association and help continue to build our community.

# RECONCILIATION ACTION PLAN

Over the past year, our commitment to the Reconciliation Action Plan has continued to be at the forefront of our operations and has led to significant achievements.

One of our proudest moments was the second Indigenous Round. With a full stadium, attendees were privileged to experience a profound cleansing ceremony, a testament to the importance of recognizing and celebrating Indigenous heritage, facilitated by Living Culture.

Additionally, our pursuit of an inclusive environment saw the implementation and subsequent review of numerous policies and procedures.

As we continue to delve into the "Reflect" stage of our plan, introspection remains our guiding principle, ensuring our steps align with the larger vision of unity, understanding, and respect. We've come a long way, but the journey towards a holistic reconciliation is ongoing, and with your continued support, we're confident in making even greater strides.

Into the next twelve months we look to bring a range of cultural opportunities to our members, including education walks in the Mornington Peninsula bushland.



# TREASURERS REPORT

As Treasurer of the Southern Peninsula Basketball Association, I am pleased to present the audited financial statements for the period ending 30th June 2023.

This year has seen much activity at the Association with the growth across all programs and all age groups. The Association has invested heavily in minimising fees through the review of point of sale tools and has moved across to Xero from MYOB, allowing add on programs to bolt into our accounting software. This will save time and money in the future.

The 2022 year resulted in a \$772 surplus. Included in this, we have continued to provision for Capital Improvement and Depreciation to the value of \$51696 and \$32414 respectively. These funds are put aside for future works and needs of the Association. Without provisions the result was a \$84,882 surplus in the accounts.

Total income for the 2023 financial year was \$1,503,129 with expenses of \$1,502,357. In line with good business practice, additional provisions have been made in the accounts for Employment Entitlements as well as long term savings for future projects.

As an Association, we continue to work towards our new strategic plan for the next four years, which was released in 2022. This plan includes a key pillar of Operational Excellence which as part of this, focuses on continued financial sustainability. As a result of diversification of income we see an increase in revenue from Programs \$1,023,077, Pro Shop \$27,842, Tournaments \$232,121 and Hire/Canteen \$220,087.

Our cash in bank at 30th June 2023 was \$173,641.50 – a healthy position to be in.

Overall, the Association is proud of its growth, exceeding 15% per season with significant investment in grassroots basketball. SPBA looks forward to the upcoming year and a consolidation of our programs and finances.

Sarah Hudson  
Treasurer



## Contents

3	Compilation Report
4	Auditor's Report
6	Committee's Report
7	Income and Expenditure Statement
10	Assets and Liabilities Statement
12	Notes to the Financial Statements
16	Movements in Equity
17	Statement of Cash Flows - Direct Method
18	True and Fair Position
19	Certificate By Members of the Committee

# Non-Profit Organisation Report

Southern Peninsula Basketball Association Inc

ABN 92 519 498 350

For the year ended 30 June 2023

Prepared by EWM ACCOUNTANTS & BUSINESS ADVISORS



## Compilation Report

### Southern Peninsula Basketball Association Inc For the year ended 30 June 2023

Compilation report to Southern Peninsula Basketball Association Inc.

We have compiled the accompanying special purpose financial statements of Southern Peninsula Basketball Association Inc (ABN 92 519 498 350), which comprise the balance sheet as at 30 June 2023, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the Notes to the Financial Statements.

#### The Responsibility of the Committee Member's

The committee of Southern Peninsula Basketball Association Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

#### Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

---

#### EWM Accountants & Business Advisors

Chartered Accountants  
PO BOX 259  
OAKLEIGH VIC 3166

Dated: 4 October 2021

## Auditor's Report

### Southern Peninsula Basketball Association Inc For the year ended 30 June 2023

#### Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of Southern Peninsula Basketball Association Inc (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2021, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

#### Committee's Responsibility for the Financial Report

The committee of Southern Peninsula Basketball Association Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Associations Incorporation Reform Act [2012] VIC* and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

#### Electronic publication of the audited financial report

It is our understanding that the Southern Peninsula Basketball Association Inc intends to electronically present the audited financial report and auditor's report on its internet website. Responsibility for the electronic presentation of the financial report on the Southern Peninsula Basketball Association Inc website is that of those charged with governance [or other appropriate term] of the Southern Peninsula Basketball Association Inc. The security and controls over information on the website should be addressed by the Southern Peninsula Basketball Association Inc to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial report(s) on the Southern Peninsula Basketball Association Inc website is beyond the scope of the audit of the financial report.

#### Opinion

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view – refer to the applicable state/territory Act), the financial position of Southern Peninsula Basketball Association Inc as at 30 June 2021 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act [2012] VIC*.

#### Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Southern Peninsula Basketball Association Inc to meet the requirements of the *Associations Incorporation Reform Act* [2012] VIC . As a result, the financial report may not be suitable for another purpose.



Anna Eydlish

Member of ICAA #49429

**EWM Accountants & Business Advisors**  
63 Westminster Street, Oakleigh VIC 3166

PO BOX 259, OAKLEIGH VIC 3166  
Dated:

## Committee's Report

### Southern Peninsula Basketball Association Inc For the year ended 30 June 2023

#### Committee's Report

Your committee members submit the financial report of Southern Peninsula Basketball Association Inc for the financial year ended 30 June 2023.

#### Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Travis Wright	President
Kelly Read	Vice President
Sarah Hudson	Treasurer
Ryan Miller	Secretary
Jay Greaves	General Member
Madeline Cipriano	General Member
Brent White	General Member

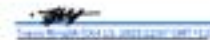
#### Principal Activities

Basketball Sporting Association

#### Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



Travis Wright (President)

Date Oct 13, 2023



Sarah Hudsons (Treasurer)

Date Oct 13, 2023



## Income and Expenditure Statement

### Southern Peninsula Basketball Association Inc For the year ended 30 June 2023

	2023	2022
<b>Income</b>		
<b>Grants</b>		
Grants - Other	4,000	63,896
<b>Total Grants</b>	<b>4,000</b>	<b>63,896</b>
<b>Operating Income</b>		
Facilities Levy income	20,767	18,970
School Holiday Camp	33,191	21,758
School Based Clinics	8,498	3,309
Sales - Tournament Drinks and food	-	7,948
Sales - Sharks High Performance Program	13,632	3,562
Academy DSC	15,636	4,500
Aussie Hoops	-	2,088
Canteen - Sales	192,570	72,737
Clothing Hire	55	141
Court Hire - Netball and General	20,836	10,678
Development Squad	20,262	5,337
Door Sales	8,480	8,105
Forfeit Fines	4,645	1,559
Fund Raising	86	864
Game Fees	618,106	334,594
Presentations	977	-
Pro-Shop	27,570	35,190
Referee Development	287	200
Registrations	300,341	212,113
Sharks Membership	627	915
Sponsorship Income	29,073	22,397
Sundry Income	-	3,074
Tournament Apparel	14,940	6,982
Tournament Fees	217,182	86,653
Uniform Sales	218	88
<b>Total Operating Income</b>	<b>1,547,980</b>	<b>863,762</b>
<b>Total Income</b>	<b>1,551,980</b>	<b>927,658</b>
<b>Cost of Sales</b>		
<b>Purchases</b>		
Canteen Expenses	107,886	41,137
Catering	6,118	4,434
Coaches Fees	56,033	29,234
Court Hire	36,655	16,179
Player Payments	8,200	23,604
Pro Shop Expenses	37,794	19,627

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

	2023	2022
Referee Evaluations	3,629	2,532
Referee Night Supervision	22,194	10,328
Referee Other	1,569	821
Referee Pay	232,926	118,173
Registration Fees	44,615	-
Team Fines	95	100
Tournament Registrations	9,791	5,191
Tournament Stadium Lock Up	-	5,095
Travel & Accommodation	9,124	7,763
<b>Total Purchases</b>	<b>576,628</b>	<b>284,217</b>
<b>Total Cost of Sales</b>	<b>576,628</b>	<b>284,217</b>
<b>Gross Surplus</b>	<b>975,352</b>	<b>643,442</b>
<b>Other Income</b>		
Interest Income	1,038	128
Other Revenue	11,106	-
<b>Total Other Income</b>	<b>12,144</b>	<b>128</b>
<b>Expenditure</b>		
Depreciation	32,414	28,556
<b>Employment Expenses</b>		
Staff Training & Welfare	4,737	7,899
Superannuation Contributions	48,772	27,324
Wages	472,165	287,964
Wages - Annual & LSL Accrual	15,089	8,218
Wages - Staff Amenities	267	472
Workcover Insurance	4,787	4,942
<b>Total Employment Expenses</b>	<b>545,816</b>	<b>336,818</b>
Interest and Finance Charges	517	-
<b>Motor Vehicles</b>		
Motor Vehicles - Petrol & Oil	409	46
Motor Vehicles - Registration & Insurance	3,411	4,355
Motor Vehicles - Repairs & Maintenance	3,697	1,432
Motor Vehicles - Running Expenses	(169)	283
<b>Total Motor Vehicles</b>	<b>7,349</b>	<b>6,116</b>
Travel and Accommodation	10,569	-
Accountancy Fees	-	4,525
Advertising	10,806	4,234
Bad Debts Written Off	-	556
Bank Charges	2,452	1,207
Computers and Software	-	1,767
Electricity	15,195	12,738
Entertainment Expenses	180	279
Equipment Expenses	14,426	8,340

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

	2023	2022
Freight & Cartage	2,229	355
Fundraising	2	-
Gifts	6,252	1,825
Grants - Players and Coaches	250	106
Hire of Plant & Equipment	3,779	-
Import Player Expenses	13,267	16,164
Insurance	3,356	7,226
Internet Expenses	3,648	1,918
Licensing Fees	-	126
Pest Control	1,080	526
Postage	406	(271)
Printing & Stationery	4,705	1,861
Provision for Maintenance Fund JUA DSC/RSC	51,696	59,196
Registration Fees	700	28,889
Signwriting	5,365	-
Sponsorship Expenses	527	1,250
Stock Shrinkage / Loss	8,353	-
Subscriptions	37,096	38,068
Sundry Expenses	8,922	10,541
Telephone	4,938	4,900
Waste Disposal	-	(224)
Grants expenses	3,993	8,325
Photocopier lease	3,480	3,480
Professional Fees	16,775	-
Purchases - Tournament Awards	30,457	12,797
Maintenance Rosebud PS	4,875	-
Purchases - Stadium Lock-up	2,283	-
Work Experience	3,305	-
Purchases - Sharks membership expenses	-	856
Maintenance Rosebud Stadium	35,562	22,365
Facility expansion expenses	8,921	-
Game Day Officials	17,484	8,374
Maintenance Dromana Stadium	48,693	30,042
Merchant fees	8,480	3,989
Purchases - Events	2,178	-
Maintenance Dromana PS	3,942	2,087
<b>Total Expenditure</b>	<b>986,723</b>	<b>669,905</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>772</b>	<b>(26,336)</b>
<b>Current Year Surplus/(Deficit) Before Income Tax</b>	<b>772</b>	<b>(26,336)</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>772</b>	<b>(26,336)</b>

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

## Assets and Liabilities Statement

### Southern Peninsula Basketball Association Inc As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
<b>Bank Accounts</b>			
Bendigo Bank General - **0735	2	9,364	4,421
Bendigo Savings Employee Entitlement - **7982	2	36,305	22,730
Bendigo Debit Card **3645	2	1,467	1,518
Bendigo Fundraising **8431	2	5	475
Bendigo Facilities Levy **6759	2	37,661	26,123
Long Term Savings - **0030	2	71,058	70,612
Term Deposit - **5638	2	15,395	15,354
Bonds Held	2	659	1,000
Cash on Hand - Floats	2	1,600	1,600
Clearing Vend	2	5,468	-
Rosebud SC Maintenance	2	355	355
Weel Expense Account	2	2,386	-
<b>Trade and Other Receivables</b>			
Trade Debtors		13,670	17,611
Reimbursements		-	5,673
Inventories		54,779	25,941
<b>Total Current Assets</b>		<b>250,172</b>	<b>193,412</b>
<b>Non-Current Assets</b>			
<b>Plant and Equipment and Vehicles</b>			
Motor Vehicles		22,000	22,000
Less Accumulated Depreciation on Motor Vehicles		(21,875)	(21,375)
Plant & Equipment		159,013	147,907
Less Accumulated Depreciation on Plant & Equipment		(77,666)	(45,752)
Capital Improvements DSC JUA		38,504	9,861
Capital Improvements RSC JUA		2,007	1,759
<b>Other Non-Current Assets</b>			
Gift Vouchers		250	-
<b>Total Other Non-Current Assets</b>		<b>250</b>	<b>-</b>
<b>Total Non-Current Assets</b>		<b>122,234</b>	<b>114,400</b>
<b>Total Assets</b>		<b>372,406</b>	<b>307,811</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Trade and Other Payables</b>			
Chattel Mortgages		4,806	12,125
PAYG Withholdings Payable		7,646	7,469

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	30 JUN 2023	30 JUN 2022
Trade Creditors		34,550	31,466
<b>Total Trade and Other Payables</b>		<b>47,001</b>	<b>51,059</b>
GST Payable		22,670	22,282
<b>Employee Entitlements</b>			
Employee Entitlements		44,704	29,615
Superannuation Payable		13,249	4,130
<b>Total Current Liabilities</b>		<b>127,624</b>	<b>107,086</b>
<b>Other Current Liabilities</b>			
Gift Cards		-	911
<b>Non-Current Liabilities</b>			
<b>Other Non-Current Liabilities</b>			
Provision for Capital Improvements		98,395	54,199
<b>Total Non-Current Liabilities</b>		<b>98,395</b>	<b>54,199</b>
<b>Total Liabilities</b>		<b>226,019</b>	<b>162,196</b>
<b>Net Assets</b>		<b>146,387</b>	<b>145,615</b>
<b>Member's Funds</b>			
<b>Accumulated Reserves</b>			
Current Year Earnings		772	(26,336)
Retained Earnings		145,615	171,951
<b>Total Accumulated Reserves</b>		<b>146,387</b>	<b>145,615</b>
<b>Total Member's Funds</b>		<b>146,387</b>	<b>145,615</b>

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

## Notes to the Financial Statements

### Southern Peninsula Basketball Association Inc For the year ended 30 June 2023

#### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act* [2012] VIC. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Inventories

Inventories are carried at the lower of cost or net realisable value. Cost is based on the weighted average method and includes expenditure incurred in acquiring the inventories and bringing them to the existing condition and location.

#### Property, Plant and Equipment (PPE)

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

#### Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

#### Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

#### Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

These notes should be read in conjunction with the attached compilation report.



## Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

## Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

## Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

## Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

## Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

## Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

These notes should be read in conjunction with the attached compilation report.

	2023	2022
<b>2. Cash on Hand</b>		
Weel Expense Account	2,386	-
Bendigo Facilities Levy **6759	37,661	26,123
Bendigo Fundraising **8431	5	475
Bendigo Debit Card **3645	1,467	1,518
Clearing Vend	5,468	-
Bendigo Bank General - **0735	9,364	4,421
Bendigo Savings Employee Entitlement - **7982	36,305	22,730
Bonds Held	659	1,000
Cash on Hand - Floats	1,600	1,600
Rosebud SC Maintenance	355	355
Term Deposit - **5638	15,395	15,354
Long Term Savings - **0030	71,058	70,612
<b>Total Cash on Hand</b>	<b>181,723</b>	<b>144,188</b>
	2023	2022

## 3. Trade and Other Receivables

<b>Trade Receivables</b>		
Trade Debtors	13,670	17,611
<b>Total Trade Receivables</b>	<b>13,670</b>	<b>17,611</b>
<b>Total Trade and Other Receivables</b>		
	13,670	17,611
	2023	2022

## 4. Plant and Equipment, Motor Vehicles

<b>Plant and Equipment</b>		
Plant and Equipment at Cost	159,013	147,907
Accumulated Depreciation of Plant and Equipment	(77,666)	(45,752)
<b>Total Plant and Equipment</b>	<b>81,347</b>	<b>102,155</b>
<b>Motor Vehicles</b>		
Motor Vehicles at Cost	22,000	22,000
Accumulated Depreciation of Motor Vehicles	(21,875)	(21,375)
<b>Total Motor Vehicles</b>	<b>125</b>	<b>625</b>
<b>Total Plant and Equipment, Motor Vehicles</b>	<b>81,472</b>	<b>102,780</b>
	2023	2022

## 5. Trade and Other Payables

<b>Trade Payables</b>		
Trade Creditors	34,550	31,466
<b>Total Trade Payables</b>	<b>34,550</b>	<b>31,466</b>
<b>Other Payables</b>		

These notes should be read in conjunction with the attached compilation report.

PAYG Withholdings Payable	7,646	7,469
<b>Total Other Payables</b>	<b>7,646</b>	<b>7,469</b>
<b>Total Trade and Other Payables</b>	<b>42,196</b>	<b>38,935</b>

	2023	2022
--	------	------

**6. Employee Entitlements**

Employee Entitlements	44,704	29,615
Superannuation Payable	13,249	4,130
<b>Total Employee Entitlements</b>	<b>57,953</b>	<b>33,745</b>

	2023	2022
--	------	------

**7. Loans****Non Current Liability**

Chattel Mortgage (Current)	4,806	12,125
<b>Total Non Current Liability</b>	<b>4,806</b>	<b>12,125</b>

<b>Total Loans</b>	<b>4,806</b>	<b>12,125</b>
--------------------	--------------	---------------

These notes should be read in conjunction with the attached compilation report.

**Movements in Equity****Southern Peninsula Basketball Association Inc  
For the year ended 30 June 2023**

	2023	2022
<b>Equity</b>		
Opening Balance	145,615	171,951
<b>Increases</b>		
Profit for the Period	772	(26,336)
<b>Total Increases</b>	<b>772</b>	<b>(26,336)</b>
<b>Total Equity</b>	<b>146,387</b>	<b>145,615</b>

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

## True and Fair Position

### Southern Peninsula Basketball Association Inc For the year ended 30 June 2023

#### Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Travis Wright and Sarah Hudson, being members of the committee of Southern Peninsula Basketball Association Inc, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Southern Peninsula Basketball Association Inc during and at the end of the financial year of the association ending on 30 June 2022.

Signed:

Dated:

Signed:

Dated:

## Certificate By Members of the Committee

### Southern Peninsula Basketball Association Inc For the year ended 30 June 2023

I, \_\_\_\_\_ (name) of \_\_\_\_\_  
(address) certify that:

1. I attended the annual general meeting of the association held on \_\_\_\_\_ (date).
2. The financial statements for the year ended 30 June 2023 were submitted to the members of the association at its annual general meeting.

Dated:

I, \_\_\_\_\_ (name) of \_\_\_\_\_ (address)  
certify that:

1. I attended the annual general meeting of the association held on \_\_\_\_\_ (date).
2. The financial statements for the year ended 30 June 2023 were submitted to the members of the association at its annual general meeting.

Dated:



## True and Fair Position

### Southern Peninsula Basketball Association Inc For the year ended 30 June 2023

#### Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Travis Wright and Sarah Hudson, being members of the committee of Southern Peninsula Basketball Association Inc, certify that -

The statements attached to this certificate give a true and fair view of the financial position and performance of Southern Peninsula Basketball Association Inc during and at the end of the financial year of the association ending on 30 June 2023.

Signed:   
Travis Wright 3077111, 3652 10011 10011111

Dated: Oct 13, 2023

Signed:   
Sarah Hudson 3077111, 3652 10011 10011111

Dated: Oct 13, 2023

## Certificate By Members of the Committee

### Southern Peninsula Basketball Association Inc For the year ended 30 June 2023

I, \_\_\_\_\_ (name) of \_\_\_\_\_  
(address) certify that:

1. I attended the annual general meeting of the association held on \_\_\_\_\_ (date).
2. The financial statements for the year ended 30 June 2023 were submitted to the members of the association at its annual general meeting.

Dated:

I, \_\_\_\_\_ (name) of \_\_\_\_\_ (address)  
certify that:

1. I attended the annual general meeting of the association held on \_\_\_\_\_ (date).
2. The financial statements for the year ended 30 June 2023 were submitted to the members of the association at its annual general meeting.

Dated:



[STHPEN.COM.AU](http://STHPEN.COM.AU)

**CONTACT US TODAY:**  
03 5981 0347