

2021/22 ANNUAL REPORT

BASKETBALL FOR EVERYONE



RESPECT | INCLUSIVE | TRUST | ENJOYMENT | EXCELLENCE

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VALUES

RESPECT
INCLUSIVE
TRUST
ENJOYMENT
EXCELLENCE

VISION STATEMENT

TO BE THE PROFESSIONAL, PROGRESSIVE AND RESPECTED COMMUNITY BASED SPORTING ORGANISATION OF THE MORNINGTON PENINSULA.

MISSION STATEMENT

PROVIDE A SAFE, FUN AND INCLUSIVE ENVIRONMENT TO ENSURE ALL PARTICIPANTS CAN MAXIMISE THEIR FULL POTENTIAL.

01

BACKGROUND

BASKETBALL FOR EVERYONE

Formed in 1967, the Southern Peninsula Basketball Association (SPBA) is the largest basketball association on the Mornington Peninsula. We are affiliated with Basketball Victoria and our participants reside predominantly from Mornington to Sorrento. We are a not-for-profit organisation. Our objectives are to:

- Administer the sport of basketball from Mornington to Sorrento on the Mornington Peninsula.
- Provide an avenue for our players, coaches, officials and administrators to participate and develop through organised competitions and development programs



LETTER FROM THE BOARD

Dear Members,

On behalf of our board and the team, we are proud to announce that basketball has bounced back bigger and better than ever on the peninsula!

On court, 2021/22 showed that we are growing at over double the state average and we enter our Summer season with 262 Domestic teams. We can't thank our clubs enough for working with us over this time to re-establish community basketball after the uncertainty of the past 2 years.

On the back of this growth, we have received an incredible turnout for our Representative Program and will have 29 junior sharks teams as part of our association for the upcoming season. The best boys and girls of our community wear the blue, yellow and white and put their best foot forward.

Off court, we launched our strategic plan in July which established our core pillars as an association. These are:

- Grow Participation
- Engage Community
- Operational Excellence
- Develop Facilities

Through this renewed focus, we have moved to increase participation, provide pathways, and expand our offerings. This has seen not only growth in our existing programs, but the introduction of programs such as Baby Sharks, All Abilities, 3x3, Over 35s and Pilates.

Our community engagement has remained at the forefront of our vision, particularly with a growing presence in schools. Our inaugural Indigenous Round in July was a key part of our Reconciliation Action Plan and working with the likes of Bunurong Land Council and Shanai Kellet was a privilege to be a part of and - I felt - was a highlight of the year and representative of the values of our association.

Big V game attendance has grown with close to sell-out crowds weekly and it has been great to see so many people wearing our hoodies, jackets and beanies while out in the community.

Through our strategic plan we have also placed increased focus on operational excellence. Ensuring we are financially sustainable, practice good governance, implementation of systems and processes and importantly, continuing to develop a culture that cares for our people. This focus on continuous improvement and developing a learning culture is a key focus for our team.

While the growth we have seen is something to celebrate, with it, the need for additional facilities is becoming more and more important. We have been working collectively with the council, state government and federal government to develop a trilateral plan for the region's indoor sporting capacity. This has seen significant progress including an election funding promise and the exploration of sourcing an independent venue.

We continue to put a lot of time into this space and hope to be able to unlock new court options for you in the near future.

Lastly, with a re-invigorated team representing our association, we wanted to step back, take a breath and ensure our Association Values represent who we are and are in line with the expectations of the community. To do this, we conducted a workshop with representatives of staff, board, clubs and community to develop the following values:

Respect
Inclusive
Trust
Enjoyment
Excellence.

These values will ensure that we are able to hold each other to account of these and we expect the community to do the same. Should you feel that there are things happening that are not in line with these values, please let us know. Our culture is not what we say, it is what we do. And if we don't know, we can't fix it!

Lastly, all of this is nothing without the tireless work done by mums, dads, grandparents, siblings, referees, coaches and team managers. The continued support from the community has been amazing and we look forward to continuing to work with everyone moving into 2023 and beyond.

Travis Wright
SPBA President



ALL ABILITIES PROGRAMS
3-5 YEAR OLD PROGRAMS
BUILDING AN INCLUSIVE CULTURE FORUM
RECONCILIATION ACTION PLAN
LGBTQIA+ PARTICIPATION

"IT IS NOT WHAT CAN THE COMMUNITY DO FOR SPBA, IT IS ABOUT WHAT CAN SPBA DO FOR THE COMMUNITY"

GENERAL MANAGER'S REPORT



Ben White
General Manager

Thank you to all our members and the wider community for their continued support and commitment to our Association. We have continued with significant strides forward in all aspects and the future has never looked so promising.

Earlier this year, working with members of our community, we solidified our strategic direction for the next four years with Our Game Plan 2025.

Through Our Game Plan 2025 we have set out with four key objectives:

- Grow Participation
- Engage Community
- Operational Excellence
- Develop Facilities

We also have established our five core values:

- Respect
- Inclusiveness
- Trust
- Enjoyment
- Excellence

Thus far, our progress towards these objectives has been phenomenal with our participation rate increase being approximately double of the state average.

We have held a large number of community initiatives, including All Abilities Program and our

inaugural Indigenous Round which highlighted our ever so important support between community and sport.

Through our Operational Excellence pillar we also have seen significant growth in systems and processes to not only enable us to be sustainable into the future, but to build and grow our culture.

We have also made significant progress towards further facilities with the recent election promise by Sam Groth and the Victorian Liberal Party. We are also seeing significant movement in our other facilities endeavors including a potential non-school based venue which will allow for increased day time engagement with priority groups which we cannot accomplish during school time at present.

Collectively this provides to pathway for continuing lifelong participation in physical activity for our community.

We are extremely excited for what the future holds for basketball on the Mornington Peninsula and continuing to provide you with a fun, safe and inclusive place to play sport.

Ben White
General Manager

BASKETBALL
FOR
EVERYONE

FINANCIAL
SUSTAINABILITY

INVESTMENT IN
INFRASTRUCTURE

BUILDING A
STRONG
CULTURE

COMMUNITY
FOCUS

RELATIONSHIP
BUILDING

MULTI SPORT
SUPPORT



BASKETBALL

Matt Brassler

Head of Basketball

DOMESTIC

We entered 2022 with great trepidation and uncertainty of having been locked down for 2 years without any clear expectations of what this would do to our numbers. The main concern was that for some of our participants they would have gotten out of the habit of routine and playing social sport due to isolation. But we needn't have worried as we started back with similar numbers as to prior the first lockdowns, approx. 155 Junior teams and 96 seniors. Our predictions for this year are growth in every age group, as seen in the with the recommencement of our domestic season having grown by over 15%. A focus and structure on grass roots and getting the younger age groups involved has been implemented by our community and participation officer, Jade Odom who focuses on attending our local primary schools and some kindergartens to ensure early participation. We will see growth rates in our under 8 and under 10 competition next season due to this program.

JUNIOR SHARKS

We had a strong turnout for our tryouts with a majority of the children having had interrupted seasons for the 2 pri-ors. We had 167 athletes placed in our 18 representative teams with coaches sourced through quality candidates and parent coaches also. We had 1 team place in the highest division in Victoria (VC) and proudly 4 teams made the division below, so for a growing association to have over 25% make the top divisions is a testament to our program. We can feel the momentum moving and have already had record numbers in the history of our association this year, from last year's 167 to a staggering 366 athletes and 34 teams. We are beyond excited about what we can and will achieve into the future!

SENIOR SHARKS

Our Big V Program was a work in progress, with some quality coaches and players returning for another year. The turnout we had from spectators was amazing and the numbers grew week by week. All in all we could see that the junior players really admired and supported our Big V players and it is a great pathway to be involved with. Our Youth League Men made finals and gave it their all narrowly missing out on the Grand Final. We are planning on implementing a program to have both our female and male Big V players taking a more active role in our junior teams, whether it be at training or turning up to support games just as the juniors do for them.

TOURNAMENTS

Our next hurdle was being the first association to run a major tournament in our new environment, that catered for both domestic and representative teams.

Our tournament proved to be an amazing way to get kids back on the court in a celebration of basketball and back to mingling in large groups. We had the extra responsibility of ensuring our COVID-19 Safety Procedures where up to Victorian Standards and went the extra step of fixturing age groups within our tournament to limit crossover which we felt was necessary. All the feedback we received was how awesome it was to see the kids smiling, in turn we are really hopeful about this year's tournament and to build on what has previously been a great draw card for our association but also the local community.



PROGRAMS

This year has seen a large number of programs implemented for the first time with an overwhelmingly positive response from our members. These programs include the following:

- Aussie Hoops
- Girls Only Clinics
- VJBL Open Skills Sessions
- Baby Sharks
- Domestic Clinics (under and over 14 age groups)
- Individual and Group Sessions
- School Holiday Camps
- Shooting Clinics
- All Abilities
- Tip Off
- 3x3 Tournaments
- Elite Camp
- High Performance
- Future Sharks
- Sporting Schools
- Early Bird Sessions



This year has been a very positive year for our association with new programs and records numbers, which is a direct result of all the hard work our staff and coaching staff have put in. We are all excited to see what this coming year will bring.

Matt Brassler
Head of Basketball

BASKETBALL
FOR EVERYONE

COMMUNITY



This year has also seen further work on our Reconciliation Action Plan and in particular education around it, which the Indigenous Round was a key part of.

Our Baby Sharks program has taken off and provides kids aged 3-5 years old to be physically active in a fun environment with small groups. Similarly, our skill based sessions catering for different levels of players have been growing as we look to provide a pathway for all members of the community.

We are in the progress of working through further work around Gender Diverse Inclusion alongside basketball which will be a large focus over the next twelve months.

With the work of previous Community Engagement Officer and Jade Odom moving into this position, investment in our community has never been so high.

We look forward to continuing to work with all organisations on the Mornington Peninsula to continue to grow the social and health benefits that engagement and physical activity brings!

Our Community pillar focuses on the wider community outside of our member base. The past 12 months has seen significant activity in this space.

We held our first ever All Abilities programs with up to 40 people attending some sessions. We held our inaugural Indigenous Round with Bunerong Land Council and uniforms designed by Shanai Kellett.

We have also been involved with the majority of the primary and secondary schools across the region in the form of Sporting Schools, Come & Try Sessions and School Participation Programs.

Community Programs run recently include:

- Sporting Schools
- Come & Try Days
- Tip Off Program
- School Academy Program
- School Holiday Programs
- All Abilities Clinics
- Baby Sharks
- Aussie Hoops
- Girls Only Clinics



**BASKETBALL
FOR EVERYONE**





04

REFEREES REPORT

2022 has seen many of the same challenges as previous years for our referee program. We have more kids playing, more teams and more games than ever before, however with the least number of referees. This has presented many challenges in making sure games go ahead. We had only around twenty referees return after Covid (previously around 70), getting us on the court for the start of the season.

After two new referee schools, and a third starting soon, we are up to approximately 45 active officials. These young refs have been thrown in the deep end, with all of them accepting the challenge. Each school seeing about 75% of refs get their stripes within 3 months. This is incredible achievement for the number of difficulties these kids faced. I'm sure with the upcoming Country Vic Championships, these officials will embrace the opportunity and grow more from the experience.

We were also able to hold our first B Grade School since before Covid, this school saw 8 referee attend that class, with 2 getting their B Grade straight out of the school, while the other 6 are knocking on the door.

This last year has seen Bianca Vernon moved onto the WNBL panel, as well as, being appointed crew chief of the NBL1 Women's Grand final, some outstanding achievements. A great role model for our young referees to follow.

As most of our community would know Axel Goodall moved on as Officials Administrator. Luke Ford came into the role but early on had to step away. This saw myself step into the role of Officials Administrator in February. Now, having completed my first season in this position, firstly, I would like to say, the commitment of referees, players and parents have all contributed to an outstanding environment and growth of Southern Peninsula Basketball.

Daniel Munns
Officials Administrator

Murray Sydenham
Referees Advisor

The year of 2021/22 saw 34 Southern Peninsula members gain selection to a number of Basketball Victoria High Performance Programs, from U12 Jamboree through to the U17 National Team.

HIGH PERFORMANCE

2021 HIGH PERFORMANCE SELECTIONS

U17 Australian Team

- Corey Hastings (emg)

U20 Victoria Men

- Darcy Jones

U18 Country Victoria Men

- Corey Hastings
- Ben White (staff)
- Scott Ramsey (staff)

U14 Gold Nugget Selections

- Amber Boal

- Paityn McQuillen

- Skye Miles

- Marlee Read

- Cairo Heffernan

- Thomas Loney

- Noah Templeton

- Jed Wood Ingram

- Spencer Wright

U14 Academy Selections

- Cohen Ambrose

- Emmerson Annable

- Amber Boal

- Darcy Guneratne

- Cairo Heffernan

- Thomas Loney

- Paityn McQuillen

- Skye Miles

- Ella Moodie

- Fox Owen

- Marlee Read

- Tye Seeley

- Addison Spedding

- Zoe Stewardson

- Noah Templeton

- Finn Thomas

- Cruz Vester

- Akiva Weah

- Jed Wood Ingram

- Spencer Wright

U12 Jamboree Selections

- Elise Gilbert

- Amaia Heath

- Sierra Leach

- Maya Mitchell

- Popi Read

- Charlie Coughlan

- Nayte Katramados

- Sebastian Lomax

- Storm O'Hara

- Kurtis Susic



Southern Peninsula's commitment to Child Safety is beyond more than policies and documents, it shapes our Association in our care for the next generation of citizens in the world.

CHILD SAFE SPORT



With the introduction of the new Victorian Child Safe Standards, SPBA have continued to exceed the standards in creating a safe environment and community for children and young people.

The new standards place a higher focus on the cultural safety of young people and this goes hand in hand with SPBA's efforts in creating a fun, safe and inclusive environment for all.

As part of staff and volunteer inductions, child safety is one of the important modules discussed at induction and continuing on a regular basis.

We are lucky enough to have strong supporters of our overall wellbeing programs which include the Mental Health Safety Net, Mazda Mornington and Keke Wellness.

Continuing to provide a fun, safe and inclusive environment for children and young people is engrained in our culture and we strive to provide this in everything we do.

Board of Management

Travis Wright

Sarah Hudson

Mark Gilbert

Ryan Miller

Kelly Read

Maddy Cipriano

Tanarly Hood

Axel Goodall & Daniel Munns

Referee Administrator

Murray Sydenham

Referee Advisor

Nicole Sinclair

Canteen Manager

Ben White

General Manager

Nicole Sinclair

Basketball Administrator

Matt Brassler

Head of Basketball

Peter Caspersz & Jade Odom

Community Engagement Officer

Carmel Monaghan

Accounts Officer

Dylan Smith

Digital & Design Coordinator

Customer Service Officers

Anita Baker

Felicity Phersson

Finn Jones

Jan Fabics

Pam Pitman

Zac Sinclair

Emma Groves

Referee Supervisors

Daniel Munns

Ethan Paul

Jake Wilson

Ollie Patterson

Peter Calella

Tony Newsome

FINANCIAL REPORT

TREASURER'S REPORT



Sarah Hudson
Treasurer

As Treasurer of the Southern Peninsula Basketball Association, I am pleased to present the audited financial statements for the period ending 30th June 2022.

With no operations for a third of the financial year and significantly restricted operation for a third of the year, the Association is now moving into a time of increased financial sustainability with record number participation.

The 2022 year resulted in a \$26,336 deficit, largely impacted by the COVID-19 restrictions. Included in this, we have continued to provision for Capital Improvement and Depreciation to the value of \$59,196 and \$28,556 respectively. These funds are put aside for future works and needs of the Association. Without provisions the result was a \$61,416 surplus in the accounts. Additionally, \$26,123 has accumulated in our Facilities Levy account for the development of expansion and upgrade projects.

Despite the significant increase in expenses incurred by the Association due to inflation, we have maintained our total domestic game fee cost to avoid barriers to participation with the cost of living increases.

Total income for the 2022 financial year was \$927,786 with expenses of \$954,122. In line with good business practice, additional provisions have been made in the accounts for Employment Entitlements as well as Long term savings for future projects.

As an Association, we have taken the opportunity to renew our direction with our new strategic plan for the next four years, which was released earlier this year. This plan includes a key pillar of Operational Excellence which as part of this, focuses on continued financial sustainability. Working towards this objective we have begun to diversify our revenue streams, in particular, building our program offerings such as domestic tournament, 3x3 events, participation programs and through our Pro Shop.

Overall, the Association is proud of its growth, exceeding 15% per season with significant investment in grassroots basketball. SPBA looks forward to the upcoming year and continuing growth in both programs and finances.

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Non-Profit Organisation Report

Southern Peninsula Basketball Association Inc
ABN 92 519 498 350
For the year ended 30 June 2022

Prepared by EWM ACCOUNTANTS & BUSINESS ADVISORS

Compilation Report

Southern Peninsula Basketball Association Inc For the year ended 30 June 2022

Compilation report to Southern Peninsula Basketball Association Inc.

We have compiled the accompanying special purpose financial statements of Southern Peninsula Basketball Association Inc (ABN 92 519 498 350), which comprise the balance sheet as at 30 June 2022, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the Notes to the Financial Statements.

The Responsibility of the Committee Member's

The committee of Southern Peninsula Basketball Association Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.



EWM Accountants & Business Advisors
Chartered Accountants
PO BOX 259
OAKLEIGH VIC 3166

Dated: 10 October 2022

Auditor's Report

Southern Peninsula Basketball Association Inc For the year ended 30 June 2022

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of Southern Peninsula Basketball Association Inc (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2021, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Southern Peninsula Basketball Association Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Associations Incorporation Reform Act* [2012] VIC and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Electronic publication of the audited financial report

It is our understanding that the Southern Peninsula Basketball Association Inc intends to electronically present the audited financial report and auditor's report on its internet website. Responsibility for the electronic presentation of the financial report on the Southern Peninsula Basketball Association Inc website is that of those charged with governance (or other appropriate term) of the Southern Peninsula Basketball Association Inc. The security and controls over information on the website should be addressed by the Southern Peninsula Basketball Association Inc to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial report(s) on the Southern Peninsula Basketball Association Inc website is beyond the scope of the audit of the financial report.

Opinion

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view – refer to the applicable state/territory Act), the financial position of Southern Peninsula Basketball Association Inc as at 30 June 2021 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act* [2012] VIC .

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Southern Peninsula Basketball Association Inc to meet the requirements of the *Associations Incorporation Reform Act* [2012] VIC . As a result, the financial report may not be suitable for another purpose.



Anna Eydlish

Member of ICAA #49429

EWM Accountants & Business Advisors
63 Westminster Street, Oakleigh VIC 3166

PO BOX 259, OAKLEIGH VIC 3166
Dated: 10 October 2022

Committee's Report

Southern Peninsula Basketball Association Inc For the year ended 30 June 2022

Committee's Report

Your committee members submit the financial report of Southern Peninsula Basketball Association Inc for the financial year ended 30 June 2022.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Travis Wright Mark Gilbert	President Vice President
Sarah Hudson	Treasurer
Ryan Miller	Secretary
Kelly Read	General Member
Madeline Cipriano	General Member

Principal Activities

Basketball Sporting Association

Significant Changes

The Association has been significantly impacted by COVID-19 lock-downs. Disruptions affected income for large portion of year due to closures of operations or significant reduction in operations.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



Travis Wright (President)

Date Oct 11, 2022



Sarah Hudson (Oct 11, 2022 12:15 GMT+11)

Sarah Hudsons (Treasurer)

Date

Income and Expenditure Statement

Southern Peninsula Basketball Association Inc

For the year ended 30 June 2022

	2022	2021
Income		
Grants		
Grants - Cash Flow Boost	-	22,040
Grants - JobKeeper	-	106,500
Grants - Other	63,896	39,750
Total Grants	63,896	168,290
Donations	55,547	75,310
Operating Income		
Academy Development Clinics	-	1,042
Academy DSC	4,500	1,023
Aussie Hoops	2,088	96
Camps	-	19,543
Canteen - Sales	72,737	32,559
Clothing Hire	141	123
Court Hire - Netball and General	10,678	4,653
Development Squad	5,337	1,051
Door Sales	8,105	6,252
Forfeit Fines	1,559	886
Fund Raising	864	3,408
Game Fees	334,594	212,717
Merchandise Packs	-	20,061
Pro-Shop	35,190	8,320
Referee Development	200	(662)
Registrations	212,113	169,108
Sharks Bar	-	1,803
Sharks Membership	915	2,435
Sponsorship Income	22,397	26,264
Sundry Income	3,074	41
Tournament Apparel	6,982	-
Tournament Fees	86,653	-
Uniform Sales	88	6,317
Total Operating Income	808,215	517,039
Total Income	927,658	760,639
Cost of Sales		
Purchases		
Canteen Expenses	41,137	18,113
Catering	4,434	2,117
Coaches Fees	29,234	22,376
Court Hire	16,179	5,289
Merchandise Packs	-	10,901

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

	2022	2021
Player Payments	23,604	24,521
Presentations	-	226
Pro Shop Expenses	19,627	-
Referee Evaluations	2,532	1,218
Referee Night Supervision	10,328	14,293
Referee Other	821	-
Referee Pay	118,173	62,582
Registration Fees	-	23,165
Team Fines	100	50
Tournament Merchandise	-	3,407
Tournament Registrations	5,191	3,941
Tournament Stadium Lock Up	5,095	1,430
Travel & Accommodation	7,763	4,659
Trophies and Prizes	-	2,389
Uniforms	-	20,412
Total Purchases	284,217	221,090
Total Cost of Sales	284,217	221,090
Gross Surplus	643,442	539,549
Other Income		
Interest Income	128	370
Total Other Income	128	370
Expenditure		
Depreciation	28,556	14,889
Employment Expenses		
Staff Training & Welfare	7,899	2,389
Superannuation Contributions	27,324	22,386
Wages	287,964	306,796
Wages - Annual & LSL Accrual	8,218	(1,039)
Wages - Staff Amenities	472	146
Workcover Insurance	4,942	2,531
Total Employment Expenses	336,818	333,209
Interest and Finance Charges	-	1,104
Motor Vehicles		
Motor Vehicles - Petrol & Oil	46	77
Motor Vehicles - Registration & Insurance	4,355	3,313
Motor Vehicles - Repairs & Maintenance	1,432	1,050
Motor Vehicles - Running Expenses	283	-
Total Motor Vehicles	6,116	4,441
Accountancy Fees	4,525	5,525
Advertising	4,234	8,117
Bad Debts Written Off	556	474
Bank Charges	1,207	3,717

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

	2022	2021
Cleaning	-	46,572
Computers and Software	1,767	3,370
Electricity	12,738	8,458
Entertainment Expenses	279	44
Equipment Expenses	8,340	11,149
Freight & Cartage	355	1,165
Gifts	1,825	1,667
Grants - Players and Coaches	106	1,100
Import Player Expenses	16,164	6,335
Insurance	7,226	3,006
Internet Expenses	1,918	1,092
Licensing Fees	126	1,740
Pest Control	526	492
Postage	(271)	313
Printing & Stationery	1,861	2,805
Provision for Maintenance Fund JUA DSC/RSC	59,196	10,003
Registration Fees	28,889	1,346
Repairs & Maintenance	-	39,204
Signwriting	-	280
Sponsorship Expenses	1,250	4,765
Subscriptions	38,068	25,629
Sundry Expenses	10,541	1,821
Telephone	4,900	4,385
Waste Disposal	(224)	2,199
Grants expenses	8,325	-
Photocopier lease	3,480	-
Purchases - Sharks Bar Expenses	-	58
Purchases - Tournament Awards	12,797	-
Legal Fees	-	614
Purchases - Sharks membership expenses	856	397
Maintenance Rosebud Stadium	22,365	-
Game Day Officials	8,374	4,555
Maintenance Dromana Stadium	30,042	-
Merchant fees	3,989	-
Purchases - Sharks Bar Alcohol	-	1,768
Maintenance Dromana PS	2,087	-
Total Expenditure	669,905	557,807
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(26,336)	(17,889)
Current Year Surplus/(Deficit) Before Income Tax	(26,336)	(17,889)
Net Current Year Surplus After Income Tax	(26,336)	(17,889)

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Southern Peninsula Basketball Association Inc As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Cash and Cash Equivalents			
Bank Accounts			
Bendigo Bank General - **0735	2	4,421	15,117
Bendigo Savings Employee Entitlement - **7982	2	22,730	17,563
Bendigo Debit Card **3645	2	1,518	624
Bendigo Fundraising **8431	2	475	197
Bendigo Facilities Levy **6759	2	26,123	12,950
Long Term Savings - **0030	2	70,612	70,536
Term Deposit - **5638	2	15,354	30,869
Bonds Held	2	1,000	1,159
Cash on Hand - Floats	2	1,600	830
Clearing Vend	2	-	2,001
Rosebud SC Maintenance	2	355	355
Trade and Other Receivables			
Prepayments		-	3,217
Trade Debtors		17,611	10,854
Reimbursements		5,673	3,916
Inventories		25,941	20,372
Total Current Assets		193,412	190,559
Non-Current Assets			
Plant and Equipment and Vehicles			
Motor Vehicles		22,000	22,000
Less Accumulated Depreciation on Motor Vehicles		(21,375)	(20,874)
Plant & Equipment		147,907	126,539
Less Accumulated Depreciation on Plant & Equipment		(45,752)	(17,697)
Capital Improvements		9,861	1,679
Other Non-Current Assets			
Capital Improvements RSC JUA		1,759	-
Total Other Non-Current Assets		1,759	-
Total Non-Current Assets		114,400	111,647
Total Assets		307,811	302,206
Liabilities			
Current Liabilities			
Trade and Other Payables			
Chattel Mortgages		12,125	19,151
PAYG Withholdings Payable		7,469	3,588

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	30 JUN 2022	30 JUN 2021
Trade Creditors		31,466	60,905
Total Trade and Other Payables		51,059	83,644
GST Payable		22,282	11,144
Employee Entitlements			
Employee Entitlements		29,615	21,397
Superannuation Payable		4,130	2,152
Total Current Liabilities		107,086	118,337
Other Current Liabilities			
Gift Cards		911	1,915
Non-Current Liabilities			
Other Non-Current Liabilities			
Provision for Capital Improvements		54,199	10,003
Total Non-Current Liabilities		54,199	10,003
Total Liabilities		162,196	130,255
Net Assets		145,615	171,951
Member's Funds			
Accumulated Reserves			
Current Year Earnings		(26,336)	(17,889)
Retained Earnings		171,951	189,839
Total Accumulated Reserves		145,615	171,951
Total Member's Funds		145,615	171,951

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Southern Peninsula Basketball Association Inc For the year ended 30 June 2022

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act* [2012] VIC. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred income tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of profit or loss when the tax relates to items that are credited or charged directly to equity.

Except for business combinations, no deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the committee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be used.

Inventories

Inventories are carried at the lower of cost or net realisable value. Cost is based on the weighted average method and includes expenditure incurred in acquiring the inventories and bringing them to the existing condition and location.

Property, Plant and Equipment (PPE)

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

These notes should be read in conjunction with the attached compilation report.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

These notes should be read in conjunction with the attached compilation report.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2022	2021
2. Cash on Hand		
Bendigo Facilities Levy **6759	26,123	12,950
Bendigo Fundraising **8431	475	197
Bendigo Debit Card **3645	1,518	624
Clearing Vend	-	2,001
Bendigo Bank General - **0735	4,421	15,117
Bendigo Savings Employee Entitlement - **7982	22,730	17,563
Bonds Held	1,000	1,159
Cash on Hand - Floats	1,600	830
Rosebud SC Maintenance	355	355
Term Deposit - **5638	15,354	30,869
Long Term Savings - **0030	70,612	70,536
Total Cash on Hand	144,188	152,201

	2022	2021
3. Trade and Other Receivables		
Trade Receivables		
Trade Debtors	17,611	10,854
Total Trade Receivables	17,611	10,854
Prepayments		
Prepayments	-	3,217
Total Prepayments	-	3,217
Total Trade and Other Receivables	17,611	14,071

These notes should be read in conjunction with the attached compilation report.

	2022	2021
4. Plant and Equipment, Motor Vehicles		
Plant and Equipment		
Plant and Equipment at Cost	147,907	126,539
Accumulated Depreciation of Plant and Equipment	(45,752)	(17,697)
Total Plant and Equipment	102,155	108,842
Motor Vehicles		
Motor Vehicles at Cost	22,000	22,000
Accumulated Depreciation of Motor Vehicles	(21,375)	(20,874)
Total Motor Vehicles	625	1,126
Total Plant and Equipment, Motor Vehicles	102,780	109,968

	2022	2021
5. Trade and Other Payables		
Trade Payables		
Trade Creditors	31,466	60,305
Total Trade Payables	31,466	60,305
Other Payables		
PAYG Withholdings Payable	7,469	3,588
Total Other Payables	7,469	3,588
Total Trade and Other Payables	38,935	64,493

	2022	2021
6. Employee Entitlements		
Employee Entitlements	29,615	21,397
Superannuation Payable	4,130	2,152
Total Employee Entitlements	33,745	23,549

	2022	2021
7. Loans		
Non Current Liability		
Chattel Mortgage (Current)	12,125	19,151
Total Non Current Liability	12,125	19,151
Total Loans	12,125	19,151

These notes should be read in conjunction with the attached compilation report.

Movements in Equity

Southern Peninsula Basketball Association Inc For the year ended 30 June 2022

	2022	2021
Equity		
Opening Balance	171,951	189,839
Increases		
Profit for the Period	(26,336)	(17,889)
Total Increases	(26,336)	(17,889)
Total Equity	145,615	171,951

Statement of Cash Flows - Direct Method

Southern Peninsula Basketball Association Inc For the year ended 30 June 2022

	2022
Operating Activities	
Receipts From Grants	63,896
Receipts From Customers	808,215
Payments to Suppliers and Employees	(621,035)
Interest Received	128
Cash Receipts From Other Operating Activities	55,547
Cash Payments From Other Operating Activities	(333,087)
Net Cash Flows from Operating Activities	(26,336)
Investing Activities	
Proceeds From Sales of Property, Plant and Equipment	28,556
Proceeds From Sale of Investments	15,515
Payment for Property, Plant and Equipment	(29,550)
Payment for Investments	(75)
Other Cash Items From Investing Activities	(10,868)
Net Cash Flows from Investing Activities	3,578
Other Activities	
Other Activities	30,185
Net Cash Flows from Other Activities	30,185
Net Cash Flows	7,427
Cash and Cash Equivalents	
Cash and cash equivalents at beginning of period	50,796
Cash and cash equivalents at end of period	58,222
Net change in cash for period	7,427

True and Fair Position

Southern Peninsula Basketball Association Inc For the year ended 30 June 2022

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Travis Wright and Sarah Hudson, being members of the committee of Southern Peninsula Basketball Association Inc, certify that -

The statements attached to this certificate give a true and fair view of the financial position and performance of Southern Peninsula Basketball Association Inc during and at the end of the financial year of the association ending on 30 June 2022.

Signed: 

Dated: Oct 11, 2022

Signed: 
Sarah Hudson [Oct 11, 2022 12:51 GMT+11]

Dated: Oct 11, 2022

Certificate By Members of the Committee

Southern Peninsula Basketball Association Inc For the year ended 30 June 2022

I, _____ (name) of _____
(address) certify that:

1. I attended the annual general meeting of the association held on _____ (date).
2. The financial statements for the year ended 30 June 2022 were submitted to the members of the association at its annual general meeting.

Dated:

I, _____ (name) of _____ (address)
certify that:

1. I attended the annual general meeting of the association held on _____ (date).
2. The financial statements for the year ended 30 June 2022 were submitted to the members of the association at its annual general meeting.

Dated:



**MINUTES OF SOUTHERN PENINSULA BASKETBALL ASSOCIATION INC.
ANNUAL GENERAL MEETING
Online 7:00pm Monday 6th October 2021**

Meeting Commenced at 7:00pm

Welcome: All attendees were welcomed by Ben White. Ben thanked all members for attending and acknowledged the traditional landowners.

Ben White explained how the virtual meeting would be conducted in terms of interaction (voting, etc).

Apologies: Tanarly Hood

Minutes from the 2020 Annual General Meeting accepted as a true account. Moved by Keryn McLear (raise of hand), seconded by Murray Sydenham (comment) and carried unanimously by the members.

Reports –

Annual Report – Ben White provided a summary of the Annual Report.

The Annual Report document was moved by Brett Rolfe (raise of hand), seconded by Kelly Read (virtual hand) and carried unanimously by the members.

Financial Report – Sarah Hudson provided a summary of the Financial Report. Ben White advised members that EWM Accountants & Business Advisors officially audited the SPBA financials.

The Financial Report document was moved by Nicole Sinclair (raise of hand), seconded by Claire Reynolds (raise of hand) and carried unanimously by the members.

Board Nominations –

Ben White announced that Damian Paul, Renae Taylor & Tom Taylor would not be recontesting their positions on the Board and thanked them for their contributions. Phil Larkins and Penny Di Santo have also stepped down from the Board during their time and were thanked for their contributions. Ben White announced that there are five vacant positions on the Board and five nominees in Kelly Read, Ryan Miller, Tanarly Hood, Maddy Cipriano & Mark Gilbert.

All five nominees were accepted.

The board members were confirmed as:

- Damian Paul
- Travis Wright
- Sarah Hudson
- Kelly Read
- Tanarly Hood
- Maddy Cipriano
- Ryan Miller



Dromana 5981 0347
Rosebud 5981 1770



Dromana Basketball Stadium
Old White Hill Road, Dromana
Hillview Stadium
Boneo Road, Rosebud



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